

André K. Anundsen

PERSONAL AND CONTACT INFORMATION	<p>Born in Porsgrunn, October 1985. Two children: Adrian and Birk. Affiliated Researcher Housing Lab, Oslo Metropolitan University Holbergsgate 1, 0166 Oslo, Norway</p> <p>Mobile: +47-97-15-90-34 Email: andre-kallak.anundsen@oslomet.no Personal web page: www.andre-anundsen.com</p>
RESEARCH INTERESTS	<p>Housing economics, financial stability, macroeconomics and applied econometrics.</p>
EDUCATION	<p>Ph.D., University of Oslo, Department of Economics, 2010 – 2014</p> <p>Academic Visitor, Institute for New Economic Thinking at the Oxford Martin School, University of Oxford, 2012</p> <p>M.S., University of Oslo, Department of Economics, 2005 – 2010</p> <p>International exchange student, University of Washington, Department of Economics, 2008 – 2009</p>
PROFESSIONAL EXPERIENCE	<p>Market Analyst at Skagerak Energi, 2023–</p> <p>Affiliated Research Professor at Housing Lab, Oslo Metropolitan University, 2023–</p> <p>Deputy Head of Research at Housing Lab, Oslo Metropolitan University, 2019 – 2023</p> <p>Research Professor at Housing Lab, Oslo Metropolitan University, 2019 –</p> <p>Senior Researcher at Norges Bank, 2018 – 2019</p> <p>Researcher at Norges Bank, 2013 – 2018</p> <p>Teaching Macroeconomics for financial advisors at Kan Finans, 2013 – 2020</p> <p>Affiliated Researcher at Statistics Norway, 2013</p> <p>Research Assistant at Statistics Norway, 2009 – 2010</p> <p>Research Assistant at Department of economics, University of Oslo, 2007 – 2008</p>
AWARDS, COMMISSIONS, AND PUBLIC SERVICE	<p>His Majesty the King of Norway’s Gold Medal for best Ph.D. Dissertation in the Social Sciences, 2015</p> <p>Norges Bank’s prize for best PhD Thesis in Macroeconomics, submitted in Norway during the period 2010 – 2014</p> <p>Distinguished CESifo Affiliate prize in Macro, Money and International finance for the paper “Supply restrictions, subprime lending and regional US house prices”(2015)</p> <p>Member of “Eiendomsmevlingsutvalget”, Governmental commission on real estate intermediation, December 2019 – March 2021</p> <p>Op-ed columnist (fast spaltist) for Dagens Næringsliv, March 2022 –</p>

WORK IN PROGRESS

PAPERS UNDER
REVIEW

Housing bubble scars, Working Paper (2023-13), Norges Bank, with Knut Are Aastveit, Bjørnar Karlsen Kivedal and Erling Røed Larsen

Match Quality and House Price Dispersion: Evidence from Norwegian Housing Auctions, Working Paper (2023-12), Norges Bank, with Arne Lyshol, Plamen Nenov and Erling Røed Larsen.

Pricing and incentives in the housing market. Working Paper (2022-3), Housing Lab, with Plamen Nenov, Erling Røed Larsen and Dag Einar Sommervold.

Bidding Behavior Housing Auctions, Working Paper (2022-1), Housing Lab, with Andreas Benedictow, Erling Røed Larsen, and Mikkel Walbækken.

JOURNAL
PUBLICATIONS

- [1] Behavioral changes and policy effects during Covid-19: Evidence from day-by-day sales and bid-by-bid auction logs in the housing market. Special issue of *Journal of Housing Economics* on research related to COVID-19 and Housing Markets, 59, 2023. doi:<https://doi.org/10.1016/j.jhe.2022.101907>, with Bjørnar K. Kivedal, Erling Røed Larsen and Leif Anders Thorsrud).
- [2] Changing supply elasticities and US housing cycles. Forthcoming in *Journal of Money, Credit, and Banking* doi:<https://onlinelibrary.wiley.com/doi/10.1111/jmcb.13009>, with Aastveit, K. A. and Albuquerque, B.
- [3] Asymmetric effects of monetary policy in regional housing markets. *American Economic Journal: Macroeconomics*, 14(4), pp. 499–529, 2022. doi:<https://www.aeaweb.org/articles?id=10.1257/mac.20190011&&from=f>, with Aastveit, K. A.
- [4] Location, Location, Location! -A quality-adjusted rental price index for the Oslo office market. *Journal of European Real Estate Research*, 15(2), pp. 208–226, 2022. doi:<https://www.emerald.com/insight/content/doi/10.1108/JERER-02-2021-0009/full/html>, with C. Bjørland and Hagen, M.
- [5] House price bubbles in the Nordic countries? *Nordic Economic Policy Review*, pp. 13–48 (including discussions by John Duca and Sverre Mæhlum), 2021. doi:<http://norden.diva-portal.org/smash/get/diva2:1549014/FULLTEXT01.pdf>
- [6] Testing the empirical relevance of the ‘saving for a rainy day’ hypothesis in US metro areas. *Oxford Bulletin of Economics and Statistics*, 81(6), pp. 1318–1335, 2019. doi:10.1111/obes.12310, with Nymoen, R.
- [7] Detecting imbalances in house prices: What goes up must come down?. *Scandinavian Journal of Economics*, 121(4), pp. 1587–1619, 2019. doi:10.1111/sjoe.12349
- [8] Residential investment and recession predictability. *International Journal of Forecasting*, 35(4), pp. 1790–1799, 2019. doi:10.1016/j.ijforecast.2018.09.008, with Aastveit, K. A. and E. Herstad.
- [9] Testing for micro efficiency in the housing market. *International Economic Review*, 59(4), pp. 2133–2162, 2018. doi:10.1111/iere.12332 with Røed Larsen, E.
- [10] Bubbles and crises: The role of house prices and credit. *Journal of Applied Econometrics*, 31(7): 1291–1311, 2016. doi:10.1002/jae.2503, with Gerdrup, K., Hansen, F. and Kragh-Sørensen, K.

- [11] Supply restrictions, subprime lending and regional US house prices. *Journal of Housing Economics*, 31(3): 54–72, 2016.
doi:10.1016/j.jhe.2016.02.001, with Heebøll, C..
- [12] Econometric regime shifts and the US subprime bubble. *Journal of Applied Econometrics*, 30(1): 145–169, 2015.
doi:10.1002/jae.2367
- [13] Strategic sequencing behavior among owner-occupiers: The role played by sell-first movers in a housing recovery. *Journal of European Real Estate Research*, 7 (3): 295–306, 2014.
doi:10.1108/JERER-01-2014-0004, with Røed Larsen, E.
- [14] Overdeterminacy and endogenous cycles: Trygve Haavelmo’s business cycle model. *Metroeconomica*, 65(3): 460–486, 2014.
doi:10.1111/meca.12049, with T. S. H. Krogh, R. Nymoen and J. Vislie.
- [15] Self-reinforcing effects between housing prices and credit. *Journal of Housing Economics*, 22(3):192–212, 2013.
doi:10.1016/j.jhe.2013.07.001, with E.S. Jansen.
- [16] The Macroeconomics of Trygve Haavelmo. *Nordic Journal of Political Economy*, 37–Article 2, 2012.
http://www.nopecjournal.org/NOPEC_2012_a02.pdf, with T. S. H. Krogh, R. Nymoen and J. Vislie.

BOOK
CONTRIBUTIONS

Analysis of positively valued economic time series, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 7, pp. 195-231, 2015, with Goldstein, H. and Stigum, B.

Non-linear cointegration in foreign exchange, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 8, pp. 233-277, 2015, with Goldstein, H. and Stigum, B.

POLICY NOTES

Regional differences in house prices and debt. *Norges Bank Economic Commentaries*, (2017-4).

Oljepris og lønnsutvikling i K-sektor. *Norges Bank Staff Memo* , (2016-8).

PUBLICATIONS IN
NORWEGIAN

Haavelmos makromodeller: Endogene konjunkturer og inflasjonsteori. *Samfunnsøkonomen*, (2011-9):32–43, 2011, with T. S. H. Krogh, R. Nymoen and J. Vislie.

Forskermøtet - 2011. *Samfunnsøkonomen*, (2011/1):43-46, 2011.

Finanskrisen: Sett fra politikken, næringslivet og academia. *Samfunnsøkonomen*, (2010/2): 34–36, 2010.

Nobelprissymposium 2009: Til ære for Oliver Williamson. *Samfunnsøkonomen*, (2010/1):40-42, 2010.

Samfunnsøkonomenes Frokostmøte: Fremtidige finansieringsproblemer og utdeling av prognoseprisen. *Samfunnsøkonomen*, (2009/9):38–40, 2009, with Holmen, R. B.

Samfunnsøkonomenes Høstkonferanse 2009: Norge som oljenasjon, *Samfunnsøkonomen*, (2009/8):52–54, 2009, with Holmen, R. B.

CONFERENCE AND
WORKSHOP
PRESENTATIONS

Annual Meeting of the Norwegian Association of Economists (2010,2014,2015,2017); *Nordic Econometric Meeting* (2011); *Central Bank Macroeconomic Modeling Workshop: Modeling Imbalances* (2012); *Workshop on Empirical Methods in Macroeconomic Policy Analysis* (2013); *Financial Globalisation and Sustainable Finance: Implications for Policy and Practice* (2013); *13th OxMetrics User Conference* (2013); *IFABS conference* (2013); *European Economic Association annual Congress* (2013,2014,2018,2022); *European Meeting of the Econometric Society* (2013,2014); *World Congress of the International Economic Association* (2014); *RGS Doctoral Conference in Economics* (2014); *Annual Conference of the Royal Economic Society* (2014); *Annual conference of the International Association for Applied Econometrics* (2014); *European Winter Meeting of the Econometric Society* (2014); *North American Summer Meeting of the Econometric Society* (2014); *CESifo Area Conference on Macro, Money & International Finance* (2015); *Symposium of the Society for Nonlinear Dynamics and Econometrics* (2015); Banque de France workshop on empirical macro (2016); Ghent University Workshop on Empirical Macroeconomics (2017); *Annual European Meeting of the Urban Economics Association* (2017); *International Conference on Computational and Financial Econometrics* (2016,2017,2018); Canadian Economic Association (2018); *5th IEB Workshp of Urban Economics* (2018); 2018 Meeting of the Central Bank Research Association (2018); AEA-ASSA (2016, 2019); AREUEA-ASSA (2019, 2020); *Housing in the 21st century* (2019); WEAI Annual Conference (2022,2023).

INVITED TALKS
AND RESEARCH
SEMINARS

European Commission (2022); The Norwegian Ministry of Finance (2011,2015,2016,2017,2019,2020); The Norwegian Ministry of Local Government and Modernisation (2019,2020); Norges Bank (2013,2020); UC Berkeley (2015); University of Stavanger (2015); Statistics Norway (2016); University of Leipzig (2016); University of Zurich (2016); Annual conference of the Norwegian Realtor Association (2017); Eiendom Norge konferansen (2018,2019,2020); Frisch Centre (2018); Bank of Canada (2018); BI Norwegian Business School (2018); Banco de Portugal (2023).

CONFERENCE AND
WORKSHOP
ORGANIZER

Workshop on [Housing and household finance](#) at Norges Bank, 28-29 August, 2017

Responsible for research seminars at Norges Bank, 2015–2017

PHD STUDENT
ADVISING

Mari Mamre, Norwegian University of Life Sciences, with Dag Einar Sommervoll.

Jeanette Fjære-Lindkjenn, Housing Lab at Oslo Metropolitan University, with Erling Røed Larsen.

Andreas Eriksen, Housing Lab at Oslo Metropolitan University, with Cloé Garnache.

MASTER STUDENT
ADVISING

Andreas Eriksen (University of Oslo, co-advised with Erling Røed Larsen), Andria Al-moghayer Rohin and Sigrid-Amalie Romestrand (Oslo Metropolitan University), Christian Bjørland (University of Oslo, co-advised with Knut Are Aastveit), Even Hvinden Comfort (University of Oslo, co-advised with Claudia Foroni. Awarded the best master thesis of the year in macroeconomics), Mari Ranheim (University of Oslo), Morten Haabeth Grindaker (University of Oslo. Awarded the best master thesis of the year in macroeconomics)

TEACHING
EXPERIENCE

Grading exams and master theses, BI Norwegian Business School and NTNU, **2020 –**

Grading exams theses, University of Oslo, **2013 –**

Teaching full day seminars in macroeconomics for persons qualifying to become authorized financial advisors (2013 – 2020)

Lecturer and teaching assistant in advanced econometrics (2012–2015), University of Oslo

Lecturer and teaching assistant in introductory macroeconomics (2008–2013)

Teaching assistant in intermediate macroeconomics (2009)

PROFESSIONAL
SERVICE

Referee Service

Economic Journal, Empirical Economics, Energy policy, Handbook of Central Banking, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Business Cycle Research, Journal of Financial Stability, Journal of Housing Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Urban Economics, Nordic Journal of Political Economy, Real Estate Economics, Regional Science and Urban Economics, Samfunnsøkonomen

Other Services

Norwegian Home Guard (“Heimevernet”), 2014-

Compulsory Military Service (corporal and troop representative), Norwegian Army, Engineer Battalion, August 2004 - June 2005

LANGUAGES

Norwegian: Mother tongue

English: Fluent