

André K. Anundsen (Last update: March 2019)

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| PERSONAL AND CONTACT INFORMATION | Born in Porsgrunn, October 1985. Two children: Adrian and Birk. Deputy Head of Research Housing Lab, Oslo Metropolitan University Holbergsgate 1, 0166 Oslo, Norway Mobile: +47-97-15-90-34 Email: andre-kallak.anundsen@oslomet.no Personal web page: www.andre-anundsen.com |
| RESEARCH INTERESTS | Housing economics, financial stability and macroeconomics and applied econometrics. |
| EDUCATION | Ph.D. University of Oslo, Department of Economics, 2010 – 2014 Academic Visitor, Institute for New Economic Thinking at the Oxford Martin School, University of Oxford, 2012 M.S., University of Oslo, Department of Economics, 2005 – 2010 Visiting graduate student, University of Washington, Department of Economics, 2008 – 2009 |
| PROFESSIONAL EXPERIENCE | Deputy Head of Research at Housing Lab, Oslo Metropolitan University, 2019 – Senior Researcher at Norges Bank, 2018 – 2019 Researcher at Norges Bank, 2013 – 2018 Affiliated Researcher at Statistics Norway, 2013 Research Assistant at Statistics Norway, 2009 – 2010 Research Assistant at Department of economics, University of Oslo, 2007 – 2008 |
| WORK IN PROGRESS | Getting more by asking for less?, with Røed Larsen, E. and D.E. Sommervold. (Preliminary draft available upon request) Speculative bubbles in regional housing markets, with Kivedal, B. K. (Preliminary draft available upon request) The Importance of Optimism: How do Housing Experiences impact Housing Choices?, with Aastveit, K. A. and Moran, P. |
| WORKING PAPERS AND PAPERS UNDER REVIEW | Changing supply elasticities and US housing cycles. Working Paper (2019-8), Norges Bank, with Aastveit, K. A. and Albuquerque, B. Asymmetric effects of monetary policy in regional housing markets. Working paper (2017-25), Norges Bank, with Aastveit, K. A. |

JOURNAL
PUBLICATIONS

- [1] Testing the empirical relevance of the ‘saving for a rainy day’ hypothesis in US metro areas. Forthcoming in *Oxford Bulletin of Economics and Statistics*. with Nymoer, R.
- [2] Residential investment and recession predictability. Forthcoming in *International Journal of Forecasting*. doi:10.1016/j.ijforecast.2018.09.008 with Aastveit, K. A. and E. Herstad.
- [3] Detecting imbalances in house prices: What goes up must come down?. Forthcoming in *Scandinavian Journal of Economics*. doi:10.1111/sjoe.12349
- [4] Testing for micro efficiency in the housing market. *International Economic Review*, 59(4), pp. 2133–2162, 2018. doi:10.1111/iere.12332 with Røed Larsen, E.
- [5] Bubbles and crises: The role of house prices and credit. *Journal of Applied Econometrics*, 31(7): 1291–1311, 2016. doi:10.1002/jae.2503, with Gerdrup, K., Hansen, F. and Kragh-Sørensen, K.
- [6] Supply restrictions, subprime lending and regional US house prices. *Journal of Housing Economics*, 31(3): 54–72, 2016. doi:10.1016/j.jhe.2016.02.001, with Heebøll, C..
- [7] Econometric regime shifts and the US subprime bubble. *Journal of Applied Econometrics*, 30(1): 145–169, 2015. doi:10.1002/jae.2367
- [8] Strategic sequencing behavior among owner-occupiers: The role played by sell-first movers in a housing recovery. *Journal of European Real Estate Research*, 7 (3): 295–306, 2014. doi:10.1108/JERER-01-2014-0004, with Røed Larsen, E.
- [9] Overdeterminacy and endogenous cycles: Trygve Haavelmo’s business cycle model. *Metroeconomica*, 65(3): 460–486, 2014. doi:10.1111/meca.12049, with T. S. H. Krogh, R. Nymoer and J. Vislie.
- [10] Self-reinforcing effects between housing prices and credit. *Journal of Housing Economics*, 22(3):192–212, 2013. doi:10.1016/j.jhe.2013.07.001, with E.S. Jansen.
- [11] The Macroeconomics of Trygve Haavelmo. *Nordic Journal of Political Economy*, 37–Article 2, 2012. http://www.nopecjournal.org/NOPEC_2012_a02.pdf, with T. S. H. Krogh, R. Nymoer and J. Vislie.

BOOK
CONTRIBUTIONS

- Analysis of positively valued economic time series, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 7, pp. 195-231, 2015, with Goldstein, H. and Stigum, B.
- Non-linear cointegration in foreign exchange, in B. Stigum *Econometrics in a formal science of economics: Theory and the measurement of economic relations*, MIT Press, Ch. 8, pp. 233-277, 2015, with Goldstein, H. and Stigum, B.

UNPUBLISHED
WORKING PAPERS

- Regional US house price formation: One size fits all?, Working Paper (2014-8), Norges Bank, with Heebøll, C.

POLICY NOTES

- Regional differences in house prices and debt. *Norges Bank Economic Commentaries*, (2017-4).
- Oljepris og lønnsutvikling i K-sektor. *Norges Bank Staff Memo* , (2016-8).

PUBLICATIONS IN
NORWEGIAN

Haavelmos makromodeller: Endogene konjunkturer og inflasjonsteori. *Samfunnsøkonomen*, (2011-9):32–43, 2011, with T. S. H. Krogh, R. Nymoen and J. Vislie.

Forsker møtet - 2011. *Samfunnsøkonomen*, (2011/1):43-46, 2011.

Finanskrisen: Sett fra politikken, næringslivet og academia. *Samfunnsøkonomen*, (2010/2): 34–36, 2010.

Nobelprissymposium 2009: Til ære for Oliver Williamson. *Samfunnsøkonomen*, (2010/1):40-42, 2010.

Samfunnsøkonomenes Frokostmøte: Fremtidige finansieringsproblemer og utdeling av prognoseprisen. *Samfunnsøkonomen*, (2009/9):38–40, 2009, with Holmen, R. B.

Samfunnsøkonomenes Høstkonferanse 2009: Norge som oljenasjon, *Samfunnsøkonomen*, (2009/8):52–54, 2009, with Holmen, R. B.

CONFERENCE AND
WORKSHOP
PRESENTATIONS

Annual Meeting of the Norwegian Association of Economists (2010,2014,2015,2017); *Nordic Econometric Meeting* (2011); *Central Bank Macroeconomic Modeling Workshop: Modeling Imbalances* (2012); *Workshop on Empirical Methods in Macroeconomic Policy Analysis* (2013); *Financial Globalisation and Sustainable Finance: Implications for Policy and Practice* (2013); *13th OxMetrics User Conference* (2013); *IFABS conference* (2013); *European Economic Association annual Congress* (2013,2014); *European Meeting of the Econometric Society* (2013,2014); *World Congress of the International Economic Association* (2014); *RGS Doctoral Conference in Economics* (2014); *Annual Conference of the Royal Economic Society* (2014); *Annual conference of the International Association for Applied Econometrics* (2014); *European Winter Meeting of the Econometric Society* (2014); *North American Summer Meeting of the Econometric Society* (2014); *CESifo Area Conference on Macro, Money & International Finance* (2015); *Symposium of the Society for Nonlinear Dynamics and Econometrics* (2015); *AEA-ASSA* (2016), *International Conference on Computational and Financial Econometrics* (2016); *Banque de France workshop on empirical macro* (2016); *Ghent University Workshop on Empirical Macroeconomics* (2017); *Annual European Meeting of the Urban Economics Association* (2017); *International Conference on Computational and Financial Econometrics* (2017); *Canadian Economic Association* (2018); *5th IEB Workshop of Urban Economics* (2018); *2018 Meeting of the Central Bank Research Association* (2018); *European Economic Association Annual Meeting* (2018); *AEA-ASSA* (2019); *AREUEA-ASSA* (2019)

INVITED TALKS
AND RESEARCH
SEMINARS

The Norwegian Ministry of Finance (2011,2015,2016,2017); Norges Bank (2013); UC Berkeley (2015); University of Stavanger (2015); Statistics Norway (2016); University of Leipzig (2016); University of Zurich (2016); Annual conference of the Norwegian Realtor Association (2017); Eiendom Norge konferansen (2018); Frisch Centre (2018); Bank of Canada (2018)

CONFERENCE AND
WORKSHOP
ORGANIZER

Workshop on Housing and household finance at Norges Bank, 28-29 August, 2017.

Responsible for research seminars at Norges Bank, 2015–2017

AWARDS, GRANTS
AND STIPENDS

His Majesty the King of Norway's Gold Medal for best Ph.D. Dissertation in the Social Sciences, 2015

Best PhD Thesis in Macroeconomics, submitted in Norway during the period 2010 – 2014

Distinguished CESifo Affiliate prize in Macro, Money and International finance for the paper "Supply restrictions, subprime lending and regional US house prices"(2015)

Stipend from Professor Wilhelm Keilhaus Minnefond (2011 and 2013)

Stipend from Norges Banks fond til økonomisk forskning (2011 and 2013)

MASTER STUDENT
ADVISING

Christian Bjørland, University of Oslo, with Knut Are Aastveit.

Even Hvinden Comfort

University of Oslo, with Claudia Foroni. (Awarded the best master thesis of the year in macroeconomics, University of Oslo)

Mari Ranheim

Morten Haabeth Grindaker (Awarded the best master thesis of the year in macroeconomics, University of Oslo)

TEACHING
EXPERIENCE

Teaching full day seminars in macroeconomics for persons qualifying to become authorized financial advisors, **2013 –**

Lecturer and teaching assistant in advanced econometrics (2012–2015), University of Oslo

Lecturer and teaching assistant in introductory macroeconomics (2008–2013)

Teaching assistant in intermediate macroeconomics (2009)

PROFESSIONAL
SERVICE

Referee Service

Economic Journal, Empirical Economics, Energy policy, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Financial Stability, Journal of Housing Economics, Journal of Macroeconomics, Journal of Urban Economics, Nordic Journal of Political Economy, Samfunnsøkonomen

LANGUAGES

Norwegian: Mother tongue

English: Fluent